

**MEETING OF THE FINANCE COMMITTEE OF
BURTON UPON STATHER PARISH COUNCIL
HELD ON MONDAY 21 MAY 2012 IN THE
VILLAGE HALL, TODDS LANE,
BURTON UPON STATHER**

PRESENT:

Cllr DJ Faulks in the Chair	
Cllr Mrs AM Croft	Cllr AV Demaude
Cllr B Johnston	Cllr SG Sowerby
Cllr NF Thornes	Cllr Mrs ES Whittaker (Quorum 4)
Parish Clerk:	Mrs J Harrison
Members of the Public:	0

APOLOGIES for absence: Cllr PF Bell, Cllr Mrs A Bradley

1. Attendance Register

The register was signed by all councillors in attendance.

2. Election of Chairman

Proposed by Cllr DJ Faulks
Seconded by Cllr Mrs AM Croft that Cllr PF Bell should be elected Chairman.
Carried unanimously.

RESOLVED: that **Councillor PF Bell be elected Chairman.**

3. Election of Vice Chairman

Proposed by Cllr Mrs AM Croft
Seconded by Cllr Mrs ES Whittaker that Cllr DJ Faulks should be elected Vice Chairman.
Carried unanimously.

RESOLVED: that **Councillor DJ Faulks be elected Vice Chairman.**

4. Declaration of Interest – Model Code of Conduct 2077 (SI No. 1159)

To record declarations of interest by any member in respect of items on the agenda.
 None.

5. To discuss the requirement of a Financial Reserves Policy

A proposal was received for Burton Upon Stather to operate a Financial Reserves Policy. Guidance had been sought from ERNLLCA who advised they did not offer a model Reserves Policy and advised one was not needed as matters could be decided by resolution of the council. A vote was taken - 5 against, 1 for and 1 abstention.

RESOLVED: Not to create a Financial Reserves Policy.